**Investment in Aftermarket Electronics**

**Freudenberg-NOK Sealing Technologies purchases Toledo Driveline, LLC.**

**Plymouth, MI., (USA), November 27, 2024 – Freudenberg-NOK Sealing Technologies announced today that it has acquired Toledo Driveline, LLC., an Ohio-based aftermarket company that specializes in electronics and select hard parts for the aftermarket industry. The sale, part of a purchase agreement the company signed earlier this month with Seal Aftermarket Products (SAP), LLC., offers Freudenberg Sealing Technologies direct access to original equipment-quality electronic parts produced for aftermarket customers. Toledo Driveline will be integrated into Freudenberg Sealing Technologies’ Corteco Division. The financial terms of the SAP-Toledo Driveline transaction were not disclosed.**

“The acquisition of Toledo Driveline adds another strategic element to our growing aftermarket business in North America and in other parts of the world,“ said Christian Dickopf, Senior Vice President of Freudenberg Sealing Technologie’s Corteco Division. “We can now offer aftermarket customers a complete portfolio of components, including seals, metal components and electronics produced to address the specific requirements of internal combustion transmission repairs and rebuilds.”

Toledo Driveline provides miscellaneous transmission hard parts and electronics, such as drums, planetaries, and solenoids. The company also offers customers expert engineering services and industry experience.

Corteco specializes in the Independent Aftermarket with kits and components manufactured under the Corteco and TransTec brands. The Division recently purchased SAP, and SAP brands like Toledo Trans-Kits™ (TTK) will be maintained under the acquisition. Further information about the SAP transaction can be found here: [Strategic Expansion](https://www.fst.com/news-stories/press-releases/2024/strategic-expansion/)

*Image: FST\_Corteco\_ToledoDriveline.jpg / © Freudenberg Sealing Technologies 2024*

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**About Corteco**

Corteco is one of the leading suppliers of components for the Independent Automotive Aftermarket and supplies over 26,000 products in OEM quality. Independent garages trust in Corteco spare parts and therefore benefit from the original quality made by Freudenberg. Corteco has manufacturing plants/ distribution centers in over 15 different countries, but through the Freudenberg Group, the company reaches customers in 60 countries around the world.

**About Freudenberg-NOK Sealing Technologies**

Freudenberg-NOK Sealing Technologies is a joint venture between Freudenberg and NOK Corp. in Japan, is headquartered in Plymouth, Mich. and operates more than 20 facilities across the Americas. The company runs the business operations for Freudenberg Sealing Technologies in the Americas, which is a longstanding technology expert and market leader for sophisticated and novel applications in sealing technology and electric mobility solutions worldwide. With its unique materials and technology expertise, the company is a proven supplier for demanding products and applications, as well as a development and service partner to customers in the automotive industries and in general industries. In 2023, Freudenberg Sealing Technologies generated sales of about 2.55 billion euros and employed more than 13,000 people. More information at [www.fst.com](http://www.fst.com).

The company is part of the global Freudenberg Group which has four business areas: Seals and Vibration Control Technology, Nonwovens and Filtration, Household Products as well as Specialties and Others. In 2023 the Group generated sales of more than 11.9 billion euros and employed more than 52,000 associates in around 60 countries. More information is available at [www.freudenberg.com](http://www.freudenberg.com).

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